

PRESS RELEASE

F2i Sgr, together with Ardian and APG Asset Management through Finavias S.a.r.l., grant exclusivity to Italgas on an offer for 100% of 2i Rete Gas

Milan, 13 May 2024 – On February 28, 2024, the Board of Directors of 2i Rete Gas SpA, a leading gas distribution company, approved, as part of the possible strategic alternatives for value maximization, a preliminary process aimed at the listing of the Company on Euronext Milan (formerly Mercato Telematico Azionario di Borsa Italiana).

On May 12, 2024, the shareholders of 2i Rete Gas - F2i Sgr (owning 63.9%) and, through the vehicle Finavias S.a.r.l. (36.1%), Ardian and APG Asset Management - received a non-binding offer from Italgas SpA to acquire 100% of 2i Rete Gas. Without interrupting preparations for the listing, F2i Sgr and Finavias have granted Italgas a period of exclusivity in order to complete a due diligence preparatory to a possible binding purchase offer.

[F2i SGR](#) is Italy's largest independent infrastructure fund manager, with assets under management, between equity and debt, of approximately EUR 8.2 billion. The companies in F2i's network make up Italy's main infrastructure platform, spanning six key sectors of the national economy such as transport and logistics, energy for transition, circular economy, distribution networks, telecommunications networks and services, and social-healthcare infrastructure. Led by its CEO Renato Ravanelli, F2i, through its subsidiaries, has about 24,000 employees whose work allows millions of people to use services and infrastructure that are essential for daily life. F2i SGR's key shareholders include financial institutions, including banking foundations, domestic and foreign social security and pension funds, domestic and international asset managers and sovereign wealth funds. The funds managed by F2i SGR are subscribed by leading Italian and foreign institutions. F2i participates in the United Nations Global Compact and adheres to its approach based on responsible business principles.

[Ardian](#) is a world-leading private investment house, managing or advising \$164bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility. At Ardian we invest all of ourselves in building companies that last.

As the largest pension provider in the Netherlands [APG](#) looks after the pensions of 4.8 million participants. APG provides executive consultancy, asset management, pension administration, pension communication and employer services. We work for pension funds and employers in the sectors of education, government, construction, cleaning, housing associations, sheltered employment organizations, medical specialists, and architects. APG manages approximately €569 billion (December 2023) in pension assets. With approximately 3,000 employees we work from Heerlen, Amsterdam, Brussels, New York, Hong Kong and Singapore.

Media information – Esclapon&Co. for F2i Sgr

Maria Laura Sisti
Mobile: +39 347 4282170
marialaura.sisti@esclapon.it

Chiara Cartasegna
Mobile: +39 348 9265993
chiara.cartasegna@esclapon.it